

The William Glasser Institute- Australia

PO Box 93
IPSWICH QLD 4305

Balance Sheet

As of June 2014

12/09/20
8:07:50 AM

Assets

General Cheque Account		\$37,277.14
Conference a/c 147094478		\$1,762.70
Sandhurst Trustees Investment		\$6,904.73
Bendigo Bank Term Deposit		\$20,163.84
Trade Debtors		\$10,117.54
Property, Plant and Equipment		
Office Equipment At Cost	\$11,410.07	
Equipment Accumulated Dep	-\$10,276.00	
Total Property, Plant and Equipment		\$1,134.07
Stock on Hand		\$2,139.43
Payroll Cheque Account		\$3,074.00
Total Assets		<u>\$82,573.45</u>

Liabilities

Current Liabilities		
Visa	-\$399.16	
Total Current Liabilities		-\$399.16
Trade Creditors		\$8,848.45
Sundry Creditors		\$600.40
Superannuation Payable		-\$194.18
PAYG Withholding Payable		\$1,530.00
Provision for Annual Leave		\$2,569.95
GST Liabilities		
GST Collected	\$2,961.60	
GST Paid	-\$1,800.75	
Total GST Liabilities		\$1,160.85
Total Liabilities		<u>\$14,116.31</u>

Net Assets		<u>\$68,457.14</u>
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Equity

Retained Earnings		\$54,208.44
Current Earnings		\$14,248.70
Total Equity		<u>\$68,457.14</u>